

June 17, 2009

Surplus Lines Agent/Agency

Re: Revised Procedure for Surplus Lines Policy Filings, Stamping Fees and
Surplus Lines Taxes

Dear Surplus Lines Agent/Agency:

Monica J. Lindeen, Montana Commissioner of Securities and Insurance, Office of the State Auditor, has determined that effective July 1, 2009, the CSI will now directly review and process surplus lines insurance submissions, determine applicable stamping fees owed, and send surplus lines agent tax and fee statements. All of these functions were previously performed by the Montana Surplus Lines Agents Association (MSLAA).

The decision to bring these functions under the direct control of the CSI from the MSLAA was a difficult process and was brought about by many factors, including the uncertainty of the surplus lines insurance market and proposed federal legislation.

The CSI has revised the surplus lines submission/endorsement forms for all surplus lines transactions reported after July 1, 2009. The updated surplus lines forms can be obtained at <http://csi.mt.gov>. In the near future, the CSI will implement an electronic filing system for surplus lines submissions that should simplify the process for all involved. **Effective July 1, please send all of your surplus lines submissions to:**

**Montana Securities & Insurance Commissioner
Surplus Lines
840 Helena Avenue
Helena, MT, 59601**

If you have questions, please contact:

- Agent licensing and outstanding stamping fees: Pam Daugherty at pdaugherty@mt.gov
- Submission form questions: Barbara van der Mars or Rosann Grandy at bvandermars@mt.gov or rgrandy@mt.gov
- Premium tax questions: Tim Morris at tmorris@mt.gov

Or you may call the Department at (800) 332-6148 (in state) or (406) 444-2040 and ask to speak to one of these staff members.

We look forward to working with you and appreciate your patience while the new process is being implemented.

Sincerely,



Robert Moon
Deputy Insurance Commissioner
State of Montana